

Appendix 4 – LOLA Learning Schedule

Title of Module	Module Content	Date to be completed
Introduction	• An introduction to the learning plan • What is the LGPS • National level stakeholders	Oct-26
Module 1 – Pension legislation and guidance	• General pensions framework • Key legislation • Sources and value of guidance • Mandatory policies	Oct-26
Module 2 - Pension governance	• LGPS governance structure • Role of Pension Committee and the Local Pension Board • Role of the LGPS Senior Officer • Knowledge and understanding requirements • Conflicts of interest • The internal dispute resolution procedure • TPR, the General Code of Practice and breaches of law • The role of the Responsible Authority and GAD • Business planning • McCloud	Nov-26
Module 3 - Funding strategy and actuarial methods	• Introduction to the funding strategy and the role of the actuary • Risks affecting the valuation • Financial Strategy Statement • Types of participating employer • Employers joining and leaving the fund • Actuarial valuation process • Technical aspects of the actuarial valuation ○ Assumptions ○ Cash flows ○ Investment returns	Dec-26
Module 4 - Pension administration and communications	• Role of the administrator • Benefits offered by the LGPS • Member data • The member journey – joining, contributing, leaving, retiring and death • Pension transfers • Pension tax • Administration policies and procedures	Jan-27
Module 5 - Pension financial strategy, management, accounting, reporting and audit standards	• Annual report and accounts • Requirement for financial controls • Financial disclosures • Knowledge and understanding disclosure requirements	Feb-27

Module 6 - Investment objectives, strategic asset allocation, pooling and pooling performance management	• Introduction to investment strategy • Investment pooling ○ Background ○ Roles and responsibilities • Responsible investment • Performance monitoring • Risk v return • Investment structures and characteristics • MiFID II	Mar-27
Module 7- Risk management	• Risk management policy • Types and causes of risk • Risk management process • Recording risk • Outsourcing	Apr-27
Module 8 - Pension services procurement, contract management and relationship management	• The procurement cycle • Relevant legislation • The LGPS National Framework • Procurement risk	May-27